

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 59.21 Crores (Rupees Fifty Nine Crores Twenty One Lakhs only) released to APSRTC towards repayment of loan instalments and interest to Commercial Banks for the year 2013-2014 – Administrative sanction accorded – Orders - Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 95

Dated: 17.10.2013
Read the following:-

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(10)/2012-13-FD, Dt. 23-09-2013.
2. G.O.Rt. No. 3645, Finance (Expr.PW) Dept., Dt. 15-10-2012.

ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC), has stated that APSRTC availed Government Guaranteed loans from different Commercial Banks for which the Government have provided in the Budget 2013-14 an amount of Rs.160.00 Crs. only as against Rs.182.17 Crs and has further stated that Government have already released Rs.40 Crores as 1st Quarter amount and Rs.53.03 Crores as 2nd Quarter amount vide G.O.Ms.No.57, dated 06.06.2013 and G.O.Ms.No.76 dated 14.08.2013 respectively

2. The VC & MD, APSRTC, has requested to arrange to release the Principal and Interest amounts payable in the 3rd quarter amounting to Rs. 59.21 Crores (Rupees Fifty Nine Crores Twenty One Lakhs only) immediately, duly relaxing the Treasury Rules in order to make the payment to Banks as per schedule.

3. In the G.O 2nd read above, the Finance (Expr. PW) Department has issued Budget release order for an amount of Rs. 59.21 Crores (Rupees Fifty Nine Crores Twenty One Lakhs only) Non-Plan from the provision in B.E. 2013-14 towards repayment of loan by Andhra Pradesh State Road Transport Corporation.

4. Accordingly Government hereby accord sanction for an amount of Rs. 59.21 Crores (Rupees Fifty Nine Crores Twenty One Lakhs only) in relaxation of the provision in B.E. 2013-14 towards repayment of loan instalments and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation. The amount sanctioned above shall be debited to the Head of Account “7055 – Loans for Road Transport Services– MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC”.

5. The Deputy Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (Expr.PW.II) Department vide their U.O.No.26552/1055/Exp.PW-II/13, Dt:15-10-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.LAKSHMI PARTHASARATHY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Deputy Secretary, Finance (DCM.II) Department.

Copy to:

PS to Minister (Transport)
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Assistant Secretary, TR & B (OP.II) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER